GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Budget 2022-23 - Sanction of Rs.82,23,68,512/- towards regular quarterly principal and interest payment for the 9th quarter on APPFCL Bond Series I/2020 due on 20.07.2022 - Administrative Sanction - Orders - Issued.

==========

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.96 Dated: 13.07.2022

Read the following:-

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.180, Energy (Power-III) dept., dt: 17.12.2021.
3. G.O.Rt.No.2813, Finance (FMU-I&I, Energy, I&C) dept., dt:08.04.2022.
4. From the MD, APPFCL, Lr.No.MD/CFO/APPFCL/D.No.866/2022, dt:07.07.2022.

>>>@<<<

O R D E R:

In the G.O.1st read above, Government of Andhra Pradesh have issued Government Guarantee for Rs.5000.00 Crores to A.P. Power Finance Corporation Limited (APPFCL) for availment of term loans from Banks as well as for issue of bonds in the interest for reducing the burden of servicing of interest by the APEPDCL and APSPDCL and thereby improving its overall fiscal status.

2. In the G.O.3rd read above, Government have issued Comprehensive Budget Release Order (CBRO) for the Energy dept., for an amount of Rs.9442,80,02,000/- (Rupees nine thousand four hundred forty two crores eighty lakhs and two thousands only) for the period from April 01, 2022 to March 31, 2023 i.e., for the first, second, third and fourth quarters of the current financial year 2022-23.

3. In the reference 4th read above, the Managing Director, A.P.Power Finance Corporation Ltd., has requested to sanction an amount of Rs.82,23,68,512/- (Rs.49,71,38,889/- Principal amount on Rs.1789.7 Crs @ fixed 2.7778% + Rs.32,52,29,623/- Interest on Rs.1590.84 Crs @ 8.2%) for the 9th Quarter towards the 5th Installment of principal & interest repayment of APPFCL Bond Series 1/2020 due on 20.07.2022.

4. After careful examination, Government hereby accord administrative sanction for the following amount to APPFCL towards quarterly principal & interest to be paid on Bonds Series I/2020 from the CFY 2022-23: -

	I. Loan Taken Details	
1	Loan Amount (Rs. Cr):	1789.70

2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 1/2020
3	Loan Tenure (years, months):	10 Years
4	Loan taken date:	20.04.2020
5	Rate of interest:	8.2 %
6	Moratorium details, if any:	1 Year
7	Date of start of first instalment:	20-07-2021
8	Date of Final instalment :	20-04-2030
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget 2022-23
3	Budget Estimate (In Rs): (Up to Q2)	Rs. 1423,40,00,000/-
4	Budget Expenditure till date (In Rs): (Up to Q2)	Rs.592,58,61,602/-
5	Budget available as on date (In Rs): (Up to Q2)	Rs. 830,81,38,398/-
IV. Outstanding details		
1	Loan repayment done till date (Rs):	Rs.487,39,05,571/- (Principal Amount: - Rs.198,85,55,556/- + Interest Amount: -Rs.288,53,50,015/-)
2	Previous GO issued for repayment (vide references above):	G.O.Rt.No.51, Energy (Power-III) Dept., dated.13.04.2022.
3	Loan Outstanding amount (in Crs):	Rs.2616.48 Crs (Principal – Rs. 1789.7 Crs & Total Interest – Rs. 826.78 Crs)
4	Outstanding amount as on date: (in Crs)	Rs.2129.08 Crs (Principal – Rs. 1590.84 Crs as on 07.07.2022 Interest – Rs.538.24 Crs as on 07.07.2022)
V. Repayment details		

1	Current due repayment is for period:	20.04.2022 to 19.07.2022 for 91 days
2	Current due amount proposed (In Rs):	**Rs.82,23,68,512/-** **(Principal Amount :** **Rs.**49,71,38,889/- on Rs.1789.7 Crs fixed amount @ 2.7778% **Interest Amount: Rs.32,52,29,623/-** for period from 20.04.2022 to 19.07.2022 for 91 days on Rs.1590.84 Crs @ 8.20%
3	Finance Concurrence:	G.O. Rt. No.2813, Finance (FMU – I & I, Energy, I & C) Department, dt: 08.04.2022.

5. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	The MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, APPFCL, Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy Department, A.P. Secretariat.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.

SF/SC. (Computer No. 1779441)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa Rao
Date: 13-07-2022 15:22:48
Reason: Approved